UNITED STATES DISTRICT COURT EASTERN DISTRICT OF MISSOURI EASTERN DIVISION

Defendants.	HEYER-MURPHY, LLC and STEPHEN C. MURPHY,	v.	Plaintiff,	FNC BANK, N.A.,
		No. 4:12-CV-1368-JAR		

REPORT OF RECEIVER

items left in the premises. No material problems or changes were observed conducted by Receiver with the Tenant. that certain improved real property commonly known as 5035 26th Avenue, Rockford, IL (the "Property.") entered by the Court herein on November 19, 2012, makes the following report (the "Report") concerning Now Comes First Rockford Group, Inc. (the "Receiver"), by and through its in-house counsel, PaTricia E. Gibbs, and, pursuant to the Order Granting Possession and Appointing Receiver ("Appointing Order") PHYSICAL CONDITION. An inspection of the inside and outside of the premises was Tenant still retains legal possession and has a number of value

would approval letter has been requested. Receiver has not asked the Court to approve this sale because Plaintiff offer despite having been listed for two (2) years. The offer contains other customary and commercially 2 \$575,000.00. We are waiting Buyer's response. slightly longer. The cooperating broker has confidence the proposed buyer is ready and able, and a prereasonable terms including an investigation of the property for 30 days and a financing contingency for collateral which is the subject of the referenced court action at a price of \$480,000.00. like BROKERAGE. to submit a counter-offer. Receiver and cooperating broker have received an offer to purchase That counter was proposed to the prospective buyer at This is the first

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RECOMMENDATIONS AND APPROVALS.

Receiver does not have any recommendations

or required attention during the preceding month. Income and expenses are as stated below from October w 17, 2014 through November 18, 2014: INCOME/EXPENSE. No unusual items of income or expense were presented to the Receiver

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er remit	3.1	\$11,214.00	Income De \$12,503.50	
ted the	Paym	4.00	Income Detail \$12,503.50	
expense	ents.	(Tob		
eiver remitted the expenses and to the parties identified therein, including a payment to t	Payments. Following the passage of 14 days from the last Receiver'	(To be Remitted to Plaintiff for Mortgage Application.)	(Base Rental)	
parties	the pas	to Plair		
identif	sage o	tiff for	Expense \$ 560.00 \$ 229.50 \$ 500.00 \$ 1,289.50	
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ein. inc	ays from	ıge App	(Lega (5 hr (Rece	
luding	n the	lication	Detail (Legal Fees) (5 hr Maintenance Fees) (Receiver Fee) Total Expenses	
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and the balance of funds will be remitted to the Plaintiff as provided for in the order appointing Receiver. Rece the amount \$11,253.91. Following approval of this report, the Expenses described above will be paid, to the Plaintiff in 's Report, the

Respectfully submitted this 18th day of November, 2014. at this time.

FIRST ROCKFORD GROUP, INC.

General Counsel aTricia E. Gibbs

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